



The West Don Lands at Front and Cherry—the site of Toronto’s newest Long-Term Care Home and Affordable Condominiums

Toronto, ON, June 13, 2017. The Reikai Centres and Options for Homes today announced a new partnership to deliver much needed long-term care beds and affordable condos in Toronto’s downtown core—specifically in the West Don Lands. The Reikai Centres is a non-profit, charitable corporation which owns and operates two long term care homes in downtown Toronto. Options for Homes, is a non-profit developer that delivers affordable ownership homes.

The partnership between Reikai Centres and Options for Homes creates Toronto’s newest Community Hub on the north-west corner of Front and Cherry Street. Creative health care synergies are being considered to ensure residents, the seniors who will be living in the condominiums, can be offered care and services that permit them to remain in their home.

The residents of the condominiums and the Reikai Centre will benefit from the many amenities in this community planned by Waterfront Toronto, including Corktown Commons, transit on its doorstep and the Cooper Koo Family Cherry St YMCA located directly across the street. The Reikai Centre, as a Teaching Long Term Care Home, is also pleased to be in the same neighbourhood as one of its academic partners, George Brown College.

Dr. Eric Hoskins, Minister of Health and Long-Term Care states, “Our parents and grandparents deserve to live in comfort and safety with access to the right care, at the right time, in the right place. That’s why our government is committed to redeveloping long-term care beds across Ontario to improve the quality of life for residents. This new Reikai Centres homes is exactly what we want to see in redeveloped homes: it will be modern, comfortable, and ready to accommodate people with increasingly complex health needs”

Peter Reikai, Chair of the Board continues, “The new Reikai Centre at Cherry Place, will provide over 200 long term care beds. Every day we see the need in the community for more long-term care beds with a focus on the need to support individuals living with dementia. Our new home with a dedicated floor for dementia, will begin to address this growing need in the Greater Toronto Area. It is my understanding that by 2030, over 70,000 people in the GTA will be living with dementia.”

Bob Chiarelli, Minister of Infrastructure explains, “The new Reikai Centre is an example of an integrated, multi-service community hub that will provide affordable housing and long-term care programs in a client-centred way, under one roof. We are working hard to build the province up by making critical infrastructure investments, such as repurposing surplus lands for community hubs, upgrading hospitals, expanding child care spaces, and updating our transit systems and roads. These are all key to helping people in their everyday lives and bringing economic prosperity to Ontario.”



Heather Tremain, CEO of Options for Homes comments, “We are particularly proud to be offering a new site for affordable condos in downtown Toronto since home ownership is a dream and a challenge for so many in this City. Through this collaboration with the Reikai Centres, we are delighted to be adding real value to our City through affordable homes adjacent to support services that will enable people to age in place.”

Sales of these suites will be unrestricted and include Options’ traditional down payment support of up to \$75,000, with priority given to seniors and persons with disabilities.

Meg Davis, Chief Development Officer at Waterfront Toronto adds, “One of Waterfront Toronto’s core objectives is creating dynamic, complete communities, including providing high quality living for people of all ages and stages of life as well as a wide range of incomes. We have worked together with Reikai Centres to make this new and greatly needed facility a reality and couldn’t be more pleased about today’s announcement. Reikai Centres and Options for Homes form an ideal partnership to meet a variety of urgent needs in Toronto—long-term care, aging in place and affordable home ownership. This is a welcome addition to the West Don Lands.”

Glen Murray, Minister of Environment and Climate Change, is encouraged by the holistic approach being taken by Reikai Centres and Options for Homes. “This development showcases how sustainability can be integrated into all facets of design and operations,” he said. “Building to LEED Gold standards and Minimum Green Building Requirements will help reduce operating costs while reducing the development’s carbon footprint and protecting the environment.

“I commend Reikai Centres and Options for Homes for recognizing that their responsibility is to care not just for the well-being of their clients, but also for the long-term health of our planet,” Minister Murray added.

The Reikai Centres currently offers a combined 276 long-term care beds at its two homes: the Reikai Centre at Sherbourne Place and the Reikai Centre at Wellesley Central Place. The new Reikai Centre on Cherry St, a larger home with its 200+ beds will replace the Reikai Centre at Sherbourne Place with 126 beds, many four bed wards, which opened in 1988 as a then state-of-the-art home. Options for Homes is Canada’s largest non-profit developer of affordable ownership homes. Over 23 years, Options has helped more than 3,100 Ontario families achieve the dream of becoming homeowners by passing along cost-savings and offering down payment support.

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